



## Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 03/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	375,227,592
Reference currency of the fund	EUR

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 03/07/2025</b>	
Currently on loan in EUR (base currency)	46,847,011.25
Current percentage on loan (in % of the fund AuM)	12.48%
Collateral value (cash and securities) in EUR (base currency)	49,469,618.06
Collateral value (cash and securities) in % of loan	106%

<b>Securities lending statistics</b>	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.74%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0242%

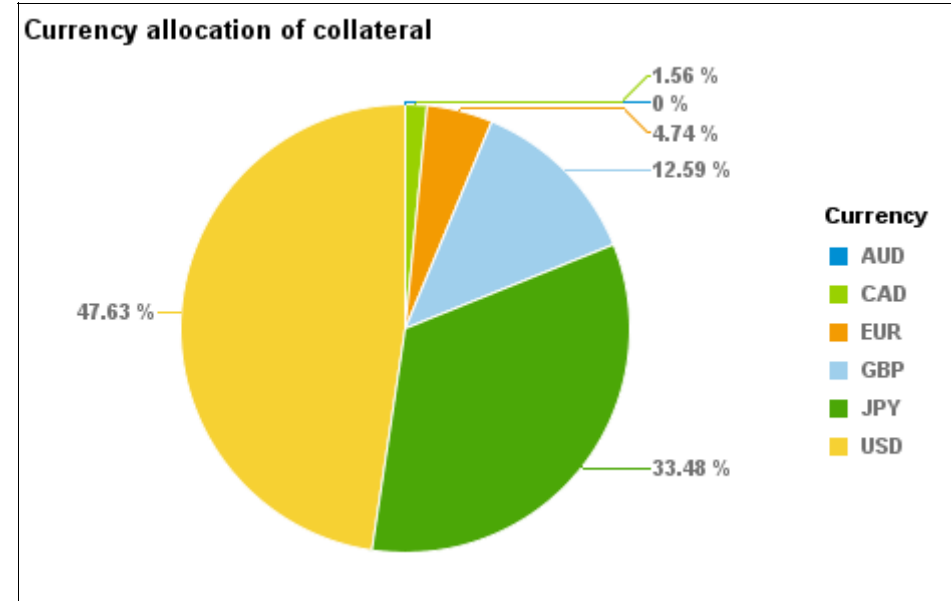
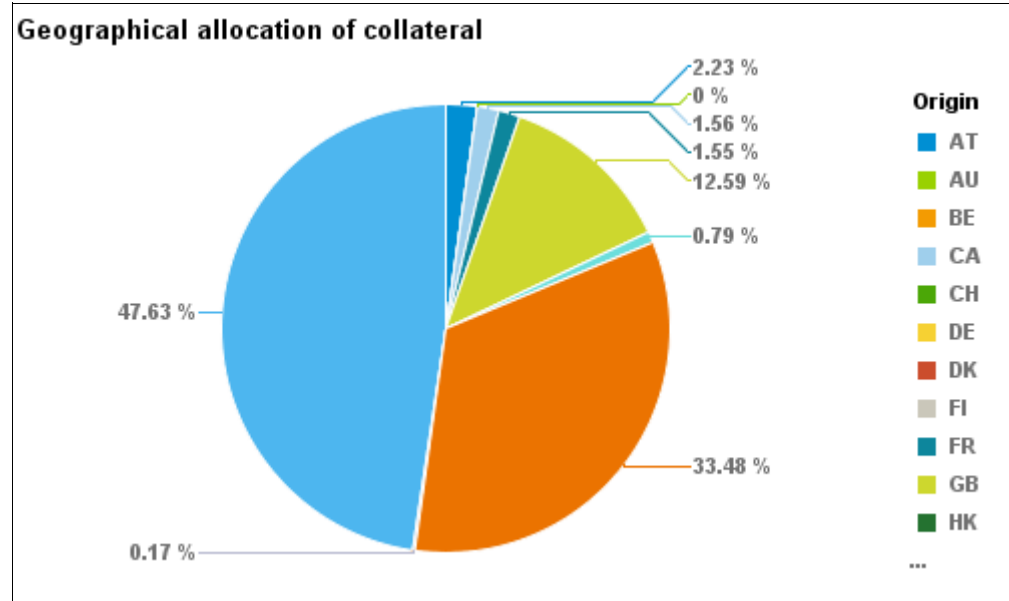
<b>Collateral data - as at 03/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3KPE3	ATGV 10/30/25 AUSTRIA	GOV	AT	EUR	AA1	1,105,304.35	1,105,304.35	2.23%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	30.07	16.77	0.00%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	3.19	1.78	0.00%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	556.77	346.93	0.00%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,237,880.70	771,334.19	1.56%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	764,416.41	764,416.41	1.55%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	73,133.72	84,480.42	0.17%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	715,036.42	825,974.32	1.67%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,262,825.97	1,458,753.42	2.95%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	5.06	5.85	0.00%

## Collateral data - as at 03/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	239,194.39	276,305.40	0.56%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	705,470.19	814,923.89	1.65%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	176,399.76	203,768.18	0.41%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,262,876.84	1,458,812.18	2.95%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	956,883.88	1,105,344.41	2.23%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		360,509.99	360,509.99	0.73%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		30,446.36	30,446.36	0.06%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	34,835,604.01	205,538.18	0.42%
JP1103431G66	JPGV 0.100 06/20/26 JAPAN	GOV	JP	JPY	A1	34,846,642.11	205,603.31	0.42%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	187,302,221.79	1,105,126.77	2.23%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	187,017,674.56	1,103,447.88	2.23%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	247,242,781.73	1,458,790.05	2.95%
JP1201401C92	JPGV 1.700 09/20/32 JAPAN	GOV	JP	JPY	A1	2,242,108.47	13,228.96	0.03%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	260,104.05	1,534.67	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	11,711,203.71	69,098.83	0.14%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	34,840,114.79	205,564.80	0.42%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	34,151,067.63	201,499.26	0.41%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	246,711,557.07	1,455,655.70	2.94%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	186,396,422.24	1,099,782.34	2.22%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	94,289.80	556.33	0.00%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	246,899,302.64	1,456,763.44	2.94%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	29,126,549.65	171,853.43	0.35%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	16,028,999.47	94,574.83	0.19%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	130,195,998.20	768,186.74	1.55%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	108,829,598.22	642,120.00	1.30%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	32,578,798.31	192,222.50	0.39%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	163,235,598.96	963,128.09	1.95%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	19,434,599.53	114,668.67	0.23%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	1,289,858.05	7,610.46	0.02%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	3,502,799.15	20,667.33	0.04%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	187,990,199.99	1,109,186.00	2.24%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	231,940,998.77	1,368,505.96	2.77%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	428,336,998.91	2,527,288.15	5.11%
NL0013267909	AKZO NOBEL ODSH AKZO NOBEL	COM	NL	EUR	AAA	84,437.60	84,437.60	0.17%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	702,884.38	597,297.89	1.21%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	907,744.49	771,384.15	1.56%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	303,360.57	257,790.09	0.52%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	1,986,970.49	1,688,490.06	3.41%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	1,835,647.17	1,559,898.35	3.15%

**Collateral data - as at 03/07/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	1,467,517.49	1,247,068.69	2.52%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	2,266,152.44	1,925,733.62	3.89%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	558,595.48	474,683.91	0.96%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,897,304.59	1,612,293.67	3.26%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	101,772.54	86,484.38	0.17%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	58,851.36	50,010.78	0.10%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	827,595.35	703,274.92	1.42%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	99,290.31	84,375.03	0.17%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	844,183.70	717,371.39	1.45%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,794,756.99	3,224,712.94	6.52%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	241,610.50	205,316.05	0.42%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	2,402,695.98	2,041,765.74	4.13%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	559,816.31	475,721.35	0.96%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	418,799.25	355,887.70	0.72%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	2,234,309.51	1,898,674.09	3.84%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	711.47	604.59	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	1,300,785.98	1,105,383.40	2.23%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	281,604.02	239,301.79	0.48%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	917,312.54	779,514.90	1.58%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	545.63	463.67	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	1,716,594.62	1,458,729.74	2.95%
						<b>Total:</b>	<b>49,469,618.06</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	20,106,447.84

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,263,283.96
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,208,989.77
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,129,496.53
4	MACQUARIE BANK LTD (PARENT)	4,204,786.06
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,085,451.77